

SCHOOL DISTRICT OF MAYVILLE

620

ANNUAL OPERATING BUDGET

The Board of Education shall provide for the preparation and adoption of the District's annual operating budget and shall provide the funds necessary to finance the operation of the schools. The budget is a complete financial plan for the District for the ensuing year. The budget shall be based on a clearly defined educational plan designed to meet the needs of students in the District and shall achieve the most effect utilization of the tax dollar and other available resources. Care shall be taken to closely relate financial planning with all areas of school management. The Board shall weigh each budget proposal in terms of its contributions to the educational program of the entire District.

The responsibility for budget preparation is delegated to the District Administrator who, in turn, shall enlist the aid of the school staff in determining needs. Budget preparation is a continuous process. As soon as one budget is adopted, preparation of the next one starts. The budget shall be prepared and implemented in accordance with state law and regulations.

The budget shall be presented to District electors for review at a budget hearing held at the same time and place as the annual meeting. The Board shall adopt the final operating budget at a Board meeting held after the annual meeting and budget hearing and prior to November 1.

LEGAL REF.: Sections 65.90 Wisconsin Statutes
120.11(3)
120.12(3)
120.13(33)
120.17(8)
121.05(1)(4)(c)

CROSS REF.: 620-Rule, Budget Preparation and Adoption
Procedures
110, School District Mission
175, Annual Meeting/Budget Meetings
623, Budget Implementation
672, Purchasing
681, Accounting System

APPROVED: June 21, 1971
ADOPTED: July 21, 1971
REVIEWED: October 5, 1981
REVISED: October 20, 1975; August 25, 1977; September 15, 1980; November 6, 2000

Signatures of School Board Members

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