

SCHOOL DISTRICT OF MAYVILLE

BOND REFERENDA

The Board of Education shall follow the procedures defined in state law when borrowing for long-term needs through the use of bond issues.

The Board shall present all resolutions for school bond issues to the qualified electors of the District for their approval by a majority who participate in the election held for that purpose. Prior to the holding of a school bond referendum, every effort shall be made to provide adequate publicity explaining the needs of the schools and relating these needs to the proposed bond issue. The Board may use the help of citizen advisory committees in analyzing school needs, making recommendations to the Board and explaining the proposed program to the electors of the District.

The Board realizes that school bonds are a saleable commodity. The Board will make every effort to satisfy the needs of prospective purchasers so that the District will obtain the lowest possible interest rates and maximum economic returns.

LEGAL REF.: Sections 67.04 Wisconsin Statutes
67.05
67.06
67.07

CROSS REF.: 186, Citizen Advisory Committees
640, School Funding Sources
673, Payment Procedures

APPROVED: June 21, 1971
ADOPTED: July 21, 1971
REVIEWED: October 5, 1981
REVISED: November 6, 2000

Signatures of School Board Members:
