

**SCHOOL DISTRICT OF MAYVILLE**

**REVENUES FROM INVESTMENTS**

The Board of Education would like District funds in excess of those immediately needed to be properly invested. The District's investment program shall be administered in a way that ensures:

1. A continuous process of temporary investing of all idle moneys available for investment purposes.
2. District funds are invested at the highest rate and under the best conditions as possible in official depositories designated by the Board. Deposits made in any one financial institution shall be limited to the amounts protected by state and federal law, except as otherwise specifically provided by the Board.
3. All District investments are made in compliance with legal requirements.

The Board authorizes the District Administrator or his/her designee to direct all activities associated with the investment program in such manner as to accomplish the objectives of this policy.

LEGAL REF.: Sections 34.05      Wisconsin Statutes  
                   34.08  
                   66.04(2)  
                   120.12(7)  
                   120.16(5)

CROSS REF.: 661, Depository of Funds  
                   662.1-Rule, Student Activity Funds Management  
                   Guidelines

APPROVED:      November 6, 2000  
 ADOPTED:        December 4, 2000  
 REVIEWED:  
 REVISED:

Signatures of School Board Members: \_\_\_\_\_  
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