

SCHOOL DISTRICT OF MAYVILLE

DEPOSITORY OF FUNDS

The Board of Education of the School District of Mayville shall designate the bank(s) or other financial institution(s) where money belonging to the District shall be deposited in accordance with state law requirements.

The Board of Education has directed the district administrator or designee to deposit District funds in the designated depository as soon as they are received.

Deposits made in any one financial institution shall be limited to the amounts protected by state and federal law, except as otherwise specifically provided by the Board.

LEGAL REF.: Sections 34.05 Wisconsin Statutes
 34.08
 34.09
 66.042
 120.12(7)
 120.16(2), (5) & (6)

CROSS REF.: 652, Investments
 661.1, Authorized Signatures
 661.2, Safety Deposit Box
 662.1, Student Activity Funds Management
 673, Payment Procedures

APPROVED: June 21, 1971
ADOPTED: July 21, 1971
REVIEWED:
REVISED: October 20, 1975; October 7, 1991; November 20, 2000

Signatures of School Board Members:
